

ASSAM ROOFING LIMITED

ASSAM ROOFING LIMITED'S (ARL) Principles of Fair Disclosure for purposes of Code of Practices and Procedures for "Fair Disclosure of Unpublished Price Sensitive Information" ("FDUPSI")

Formulated in line with sub-regulation (1) of Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Schedule A thereof

1. This code may be called "ARL CODE FOR FDUPSI"
2. This code shall come into force from 15th May 2015.
3. Covenants of the Code are:

1. ARL shall ensure to make prompt public disclosure of unpublished price sensitive information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

'UPSI' means any information which is likely to materially affect the price of the securities and shall include: financial results; dividends; change in capital structure; mergers, demergers, acquisitions, delistings, disposals and expansion of business and such other transactions; changes in key managerial personnel; and material events in accordance with the Listing Agreement.

'Generally available information' means information that is accessible to the public on a non-discriminatory basis.

2. ARL shall ensure to make uniform and universal dissemination of UPSI to avoid selective disclosure.
3. ARL shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
4. ARL shall ensure to make appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
5. ARL shall ensure that information shared with analysts and research personnel is not an UPSI
6. ARL shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
7. ARL shall handle all UPSI on a need-to-know basis.

Persons of ARL, who are in possession or access to UPSI shall handle such information with care and to deal with the information with them when transacting their business strictly on a need-to-know basis.